

BYLAW 2006-10
AMENDING LOAN BYLAW 2006-05
AUTHORISING THE REIMBURSEMENT OF THE JUNE 20, 2004
REFERENDUM FOR WHICH A LOAN IS REQUIRED TO COVER THE
EXPENSES FOR AN AMOUNT OF \$37, 385 TO BE REIMBURSED OVER A
FIVE YEAR PERIOD

WHEREAS on May 3, 2006 the Municipality of Grosse Ile adopted bylaw 2006-05 authorising the reimbursement of the June 20, 2004 referendum costs for which a loan is required to cover the expenses for an amount of \$37,385 to be reimbursed over a five year period;

WHEREAS the council deems it necessary to amend bylaw 2006-05;

WHEREAS a notice of motion was given to amend bylaw 2006-05 at a sitting of council held July 5, 2006.

THEREFORE

It is moved by Timothy Clark
Seconded by Tammy Clarke
And unanimously approved by the councillors present

THAT the following bylaw be adopted stating and decreeing that which follows:

Section 1

Section 4 of bylaw 2006-05 is replaced with the following:

“The council is authorized to reserve annually, for the term of the loan, a portion from the general fund of the municipality in order to reimburse the expenses engaged in regards to interest and capital, conforming to article 1072 of the Quebec Municipal Code.”

Section 2:

This bylaw comes into force in accordance to the law.

Christopher Clark
Mayor

Janice Turnbull
Director General

NOTICE OF MOTION: July 5, 2006
ADOPTION: October 11, 2006
PUBLICATION: October 20, 2008

