

CANADA
PROVINCE OF QUEBEC
MUNICIPALITY OF GROSSE ILE

**Loan Bylaw 2020-001 - Decreeing an expense and a loan of \$146, 983.00
in order to purchase and install a generator at the municipal complex**

- WHEREAS** the *Regulation Regarding alert and mobilization procedures and the minimum means of emergency measures to protect the safety of citizens and property in the event of a disaster* which came into effect on November 9, 2019 stipulates that, in the event of a prolonged power failure, the coordination and accommodation center must be equipped with a generator;
- WHEREAS** in order to respect the aforementioned, the Municipality must incur an expenditure in the amount of \$146, 983.00;
- WHEREAS** it is necessary to obtain a loan in the amount of \$146, 983.00;
- WHEREAS** a notice of motion was given at the regular sitting of council held on January 13, 2020 and the draft bylaw was also presented at this same sitting;
- WHEREAS** a copy of this present bylaw was submitted to the members of council at least seventy-two (72) hours before the present sitting;
- WHEREAS** the members of council declare having read this present bylaw;
- WHEREAS** during the course of the sitting, the purpose and scope of the bylaw were summarized;

THEREFORE

It is moved by Miles Clarke
Seconded by Marlene Boudreau
And unanimously approved by the Councillors present

THAT «*Loan Bylaw 2020-001 decreeing an expense and a loan of \$146, 983.00 in order to purchase and install a generator at the municipal complex*» be hereby adopted.

THAT the following is ordered and decreed by the said bylaw:

- ARTICLE 1:** The preamble is an integral part of this bylaw.
- ARTICLE 2:** The Council is authorized to purchase and install a generator, including fees, net taxes and unforeseen expenses, in accordance to the detailed estimate received from Les Installations Électriques Langford Inc. on January 13, 2020 which is annexed to this present bylaw and forms an integral part thereof as Annex A.
- ARTICLE 3:** The council is authorized an expenditure in the amount of \$146, 983.00 for the purpose outlined in this present bylaw.
- ARTICLE 4:** In order to reimburse the expense provided for by this present bylaw, the council is authorized to contract a loan in the amount of \$146, 983.00 to be reimbursed over a period of fifteen (15) years.

ARTICLE 5: In order to defray the expenses incurred in relation to the interest and the reimbursement of capital for annual payments of the loan, it is authorized by this present bylaw and will be collected annually, during the term of the loan, on all taxable immovables situated within the territory of the Municipality of Grosse Ile, a special tax at a sufficient rate according to their value as it appears on the assessment role in effect for each year.

ARTICLE 6: If an allocation authorized by this present bylaw happens to be greater than the actual expense in regard to the allocation, the council is authorized to use any amount in excess to pay for any other expense decreed by this present bylaw for which the allocation was deemed insufficient.

ARTICLE 7: The Council shall allocate all contributions or grants that may be granted to the Municipality towards payment of all or part of the expense decreed in this present bylaw.

The council shall also allocate, towards payment of part or the entire debt, any grant payable over several years. The terms for reimbursement of the loan corresponding to the amount of the grant shall be adjusted automatically to the payment period outlined by the grant.

ARTICLE 8: The present bylaw comes into force in accordance to the law.

Rose Elmonde Clarke
Mayor

Maxine Matthews
Assistant Secretary-Treasurer

NOTICE OF MOTION: January 13, 2020
ADOPTION: February 17, 2020
PUBLICATION: May 19, 2020