

MUNICIPALITY OF
GROSSE ILE

**2021
MUNICIPAL
BUDGET**

Adoption December 14, 2020

2021 Municipal Budget

Agenda

Opening of the sitting

Adoption of the agenda

Presentation of 2021 budget

Adoption of 2021 budget

Question period

Close

2021

Municipal Budget



Budget Basics

The Budget:

- Assigns \$\$ for specific purposes
- Funds Council priorities
- Communicates how public funds will be spent



Budget Basics

MUNICIPAL OPERATING BUDGET



Pays for ongoing operations:

Salaries

**Contracted
services**

Maintenance

Supplies

Debt

Budget Basics

MUNICIPAL CAPITAL BUDGET



Pays for new infrastructure and materials(over \$5,000)

Roads

Parks

Buildings

Budget Basics

Municipal Surplus/Reserves

Saving for the future

- Fund new investment
- Cover unforeseen expenses

Unrestricted Operating Surplus

- \$247,014 in unrestricted operating surplus as of December 31 2019

Budget Basics

Balance Budget by being...

Vigilant

Rigorise cost
management

Prioritise
capital
projects

Responsible

Adjust tax
rates as
needed to
maintain a
neutral
position from
year to year

Resourceful

Seek
alternative
sources of
revenue

2021

Budget Orientations

➤ Council's 2021 top priorities:

1. Municipal Park

2. Municipal Vehicle

3. Plans –
Wide/Rock
Mtn Road

4. Community
Beautification



2021 Budget Breakdown



\$1,228,400 in total revenues



\$1,228,400 in total expenses



\$829,900 net cost of operations
(\$793,612 in 2020)



4.5% shift in net cost of operations from 2020



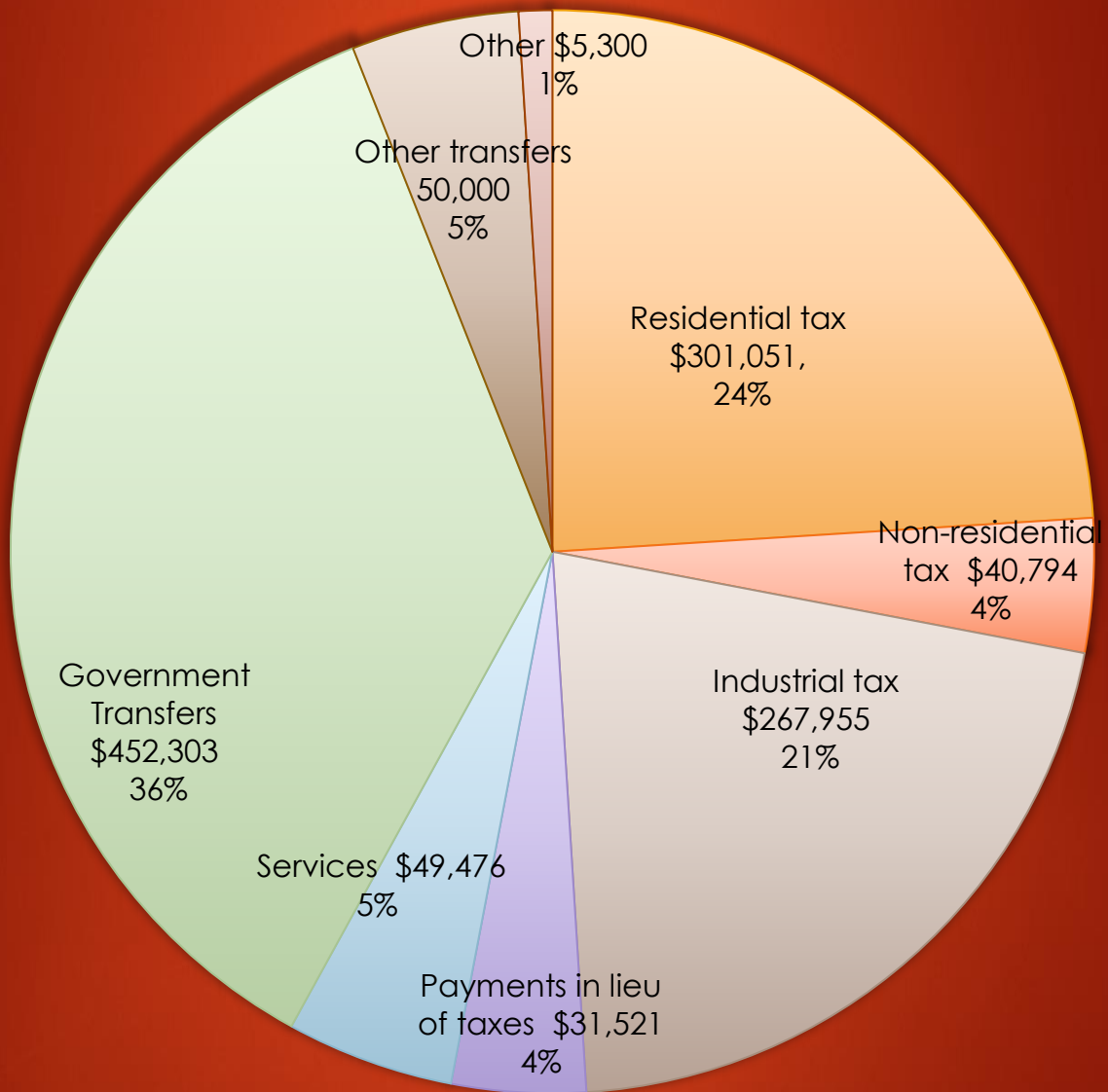
\$398,500 in total capital expenses



\$50,000 transfer from reserves towards
municipal park project

2021 Operating Budget

Revenue \$1,228,400



■ Residential tax \$301,051

■ Industrial tax \$267,955

■ Services \$49,476

■ Other transfers 50,000

■ Non-residential tax \$40,794

■ Payments in lieu of taxes \$31,521

■ Government Transfers \$452,303

■ Other \$5,300

2021 Operating Budget

Highlights....

Property taxes account
for 49% of total revenue

Less than 1% growth for new tax
revenue representating \$4,923 in 2021

0.00% property tax increase
Additional tax revenue of \$0.00

2021 Operating Budget

Highlights.....

Tax Rates 2021

- Residential \$1.33
- Non-residential \$ 2.61
- Industrial \$ 2.89

The assessment value of an average single-family dwelling is \$96,851

\$1,288 average municipal tax bill

0.00% municipal property tax increase

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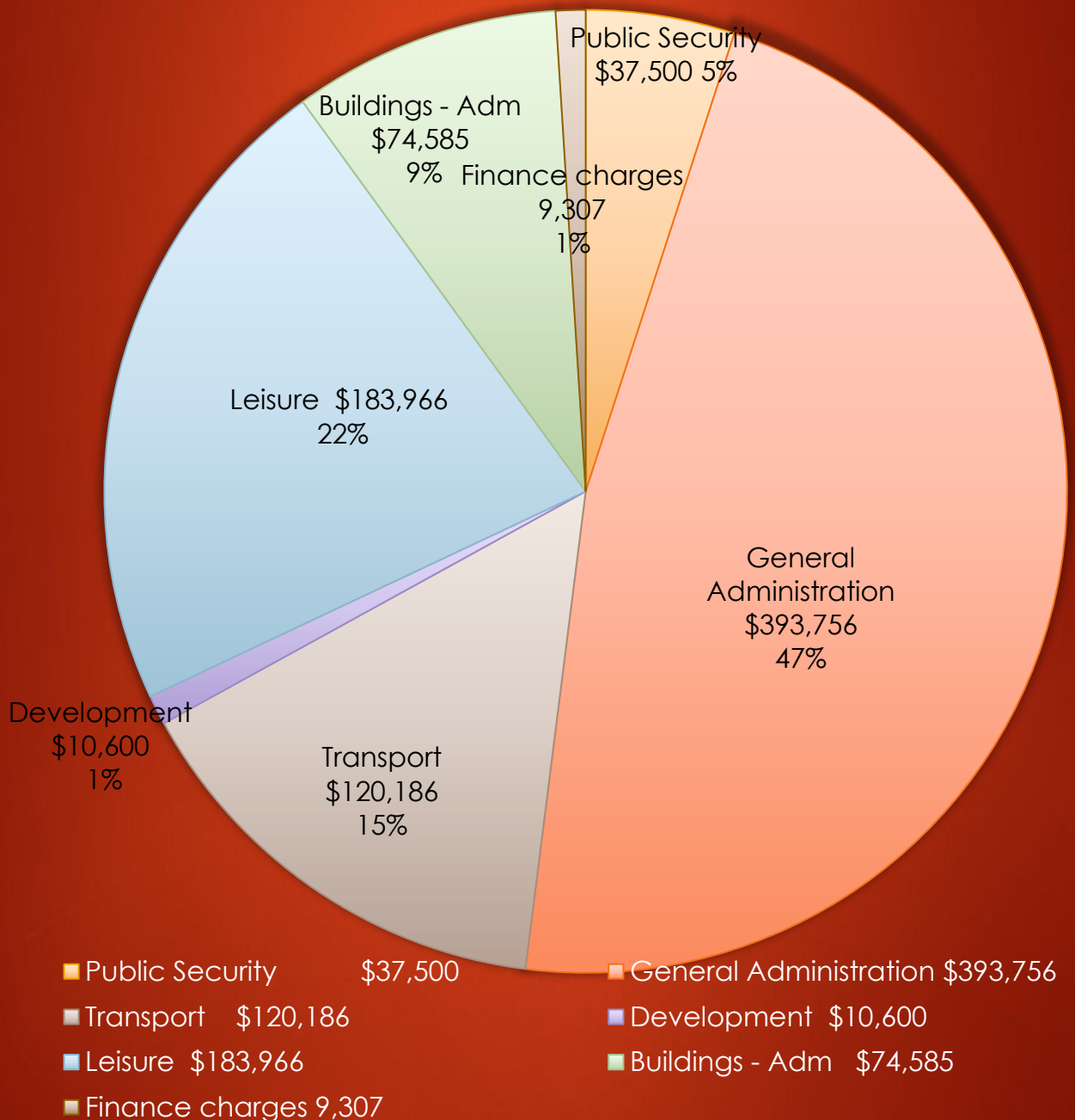
\$0.00 increase per installment for 2021*

NOTE:

*This does not take into consideration property value increase that may be applicable

2021 Operating Budget

Expenses \$829,900



2021

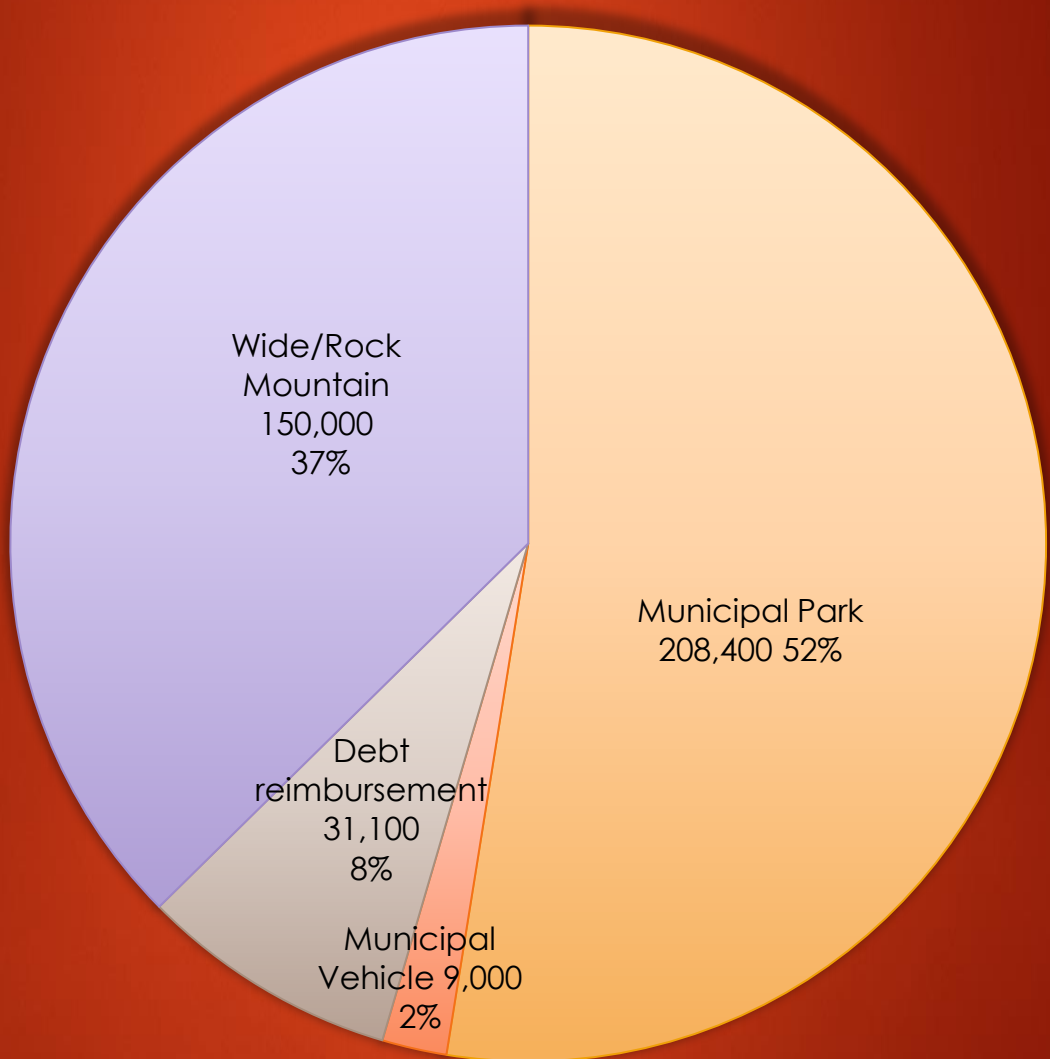
Operating Budget

Highlights.....

- Total Operating Expenditures up 4.5% to \$829,900 (\$793,612 in 2020)
- This is explained by:
 - The cost of the upcoming 2021 municipal election accounts for 65% of the increase
 - Investments in Leisure and Culture – improvements to Municipal Recreation Site
 - Economic development – contribution to tourism promotion (marketing)

2021 Capital Budget

Expenses \$398,500



2021 Capital Budget

Highlights....

- Investment Projects:
 - Municipal Park
 - Purchase of municipal vehicle
 - Plans – Wide/Rock Mountain
- Reimbursement of the debt
- Revenues for capital investments are obtained mainly from grants and loans
- Capital spending has a minimal impact on the tax rates

2021

Budget - Final Steps

- Adoption of 2021 municipal budget at a special sitting on December 14, 2020
- Posting on municipal website and community mailout of adopted budget
- Maintaining a balanced budget

The elected officials wish to thank the citizens of the Municipality of Grosse Ile for the trust bestowed upon them.

Happy Holidays!