



**Municipality of Grosse Île
Municipalité de Grosse-Île**

BYLAW 2008-005

Bylaw 2008-005 decreeing a loan not exceeding the amount of \$1 655 870 to finance the grant accorded by the Ministry of Municipal Affairs and Regions, and to defray the cost of the Municipalities contribution, accorded within the framework of the *Quebec – Municipality Infrastructure Program*, to be reimbursed over a 10 year period and for the authorization of the construction of an annex onto the existing gymnasium for the purpose of a community center

WHEREAS this bylaw is adopted conforming to article 1093.1 of the Quebec Municipal Code;

WHEREAS a grant was confirmed by the Ministry of Municipal Affairs on June 12, 2008 within the framework of the *Quebec – Municipality Infrastructure Program* for the construction of an annex onto the existing gymnasium for the purpose of a community center for an amount of \$1 492 490;

WHEREAS the total estimated cost of the project is 1 755 870;

WHEREAS it is necessary to obtain a loan not exceeding \$1 655 870 to finance the grant accorded by the Ministry of Municipal Affairs and Regions as well as defray the cost of the municipalities contribution of the aforementioned project;

WHEREAS a notice of motion was given at a sitting held September 10, 2008;

WHEREAS the Director-General provides a general outline of this present bylaw and its contents to the members of the council;

WHEREAS the members of council declare having read the present bylaw;

THEREFORE

It is moved by Samantha Goodwin
Seconded by Jane Clarke
And unanimously approved

THAT bylaw 2008-005 titled “Bylaw 2008-005 decreeing a loan not exceeding the amount of \$1 655 870 to finance the grant accorded by the Ministry of Municipal Affairs and Regions, and to defray the cost of the Municipalities contribution, accorded within the framework of the *Quebec – Municipality Infrastructure Program*, to be reimbursed over a 10 year period and for the authorization of the construction of an annex onto the existing gymnasium for the purpose of a community center” be hereby adopted as follows:

ARTICLE 1: Preamble

The preamble is an integral part of this present bylaw.

ARTICLE 2: Authorized Works

The Council authorizes the construction of an annex onto the existing gymnasium as outlined in the plans and specifications prepared by the firm

Geniprotech, which is annexed to this present bylaw and forms and integral part thereof, for an amount of \$1 755 870 within the framework of the Quebec – Municipality Infrastructure Program.

ARTICLE 3: Authorized Expenses

The Council is authorized to spend an amount of \$1 755 870. In order to defray the costs of the aforementioned expenses, the Municipality is authorized to obtain a loan not exceeding \$1 655 870 to be reimbursed over a period of ten years and to allocate an amount of \$100 000 from the accumulated surplus of the Municipality of Grosse Ile.

ARTICLE 4: Allocation of grants

The Council shall allocate all contributions or grants that may be accorded to the Municipality towards payment of all or part of the expense decreed in Article 2 and more specifically the grant received from the Ministry of Municipal Affairs and Regions in virtue of an agreement annexed to this present bylaw as annex B.

ARTICLE 5: Reimbursement of the loan

In order to reimburse the expense decreed by this present bylaw related to interest and the reimbursement of capital of the annual payments of the loan, it is hereby decreed by the present bylaw to allocate a portion of revenue from the general fund of the Municipality of Grosse Ile for the term of the loan.

ARTICLE 6: Replacement

This bylaw hereby repeals and replaces loan bylaw 2008-003.

ARTICLE 7: Coming into Force

The present bylaw comes into force according to the law.

Christopher Clark
Mayor

Janice Turnbull
Director General

NOTICE OF MOTION: September 10, 2008
ADOPTION: September 12, 2008
PUBLICATION: September 18, 2008